

News Release – 21 June 2016

Soechi Lines Announces Dividend of Rp 52.94 Billion

Highlights

- Cash dividend of Rp 52.94 billion, or Rp 7.5 per share.
- Dividend payment will be made July 22, 2016.

PT Soechi Lines Tbk (IDX Stock Code: SOCI), the oil tankers player and the shipyard owner in Indonesia, declares a 2015 cash dividend of Rp 52,942,500,000, or Rp 7.5 per share at today Annual General Meeting of Shareholders.

The dividend will be paid on July 22, 2016 to Shareholders of record on July 01, 2016.

The Company recorded net income of US\$ 40.9 million in 2015, or an increase of 23.2% compared to net income in 2014.

Growth of net income during 2015 was driven by growth in revenue. The Company generated revenue of US\$ 141.8 million in 2015. The revenue grew 11.3% compared with the revenue in 2014.

About Soechi Lines

PT Soechi Lines Tbk (IDX Stock Code: SOCI) is an independent tanker owner and operator in Indonesia, providing crude oil, petroleum products, and LPG shipping services principally to companies operating in the domestic oil & gas and chemical sectors.

The company also operates a shipyard in Indonesia. Shipyard business intends to offer ship repair and maintenance services to third parties and to Soechi's own vessels.

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